

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
ELECTION TO REPORT NET GAIN IN YEAR OF SALE

WHO MUST FILE	The Form DP-95, election to report the net gain in the year of sale, shall be used by a business organization electing to report, to the Department, the full amount of gain from a sale in the year of that sale, rather than on the installment basis, as provided in Rev 302.07.
WHERE TO FILE	MAIL NH DRA TO: AUDIT DIVISION PO BOX 457 CONCORD, NH 03302-0457 FORMS MAY NOT BE FILED BY FAX
STEP 1	Please print or type the name and address of the taxpayer in the space provided. Also enter the Federal Employer Identification Number, Social Security Number or the Department Identification Number (DIN). Wherever social security numbers or federal employer identification numbers are required, taxpayers who have been issued a DIN, shall use their DIN only, and not SSN or FEIN.
STEP 2	Enter the tax period in which the net gain is being reported. Enter the entity type for which the request is being made.
STEP 3	The form must be dated and signed (in ink) by the Proprietor, Partner, Fiduciary Trustee or Authorized Agent. If the form was completed by a paid preparer, then the preparer must also sign (in ink) and date the form.

Pursuant to New Hampshire Administrative Rules, Rev 302.07, the undersigned elects to include in gross business profits the entire amount of gain, although the installment method is being utilized for Federal Income Tax purposes.

STEP 1 Please Print or Type	TAXPAYER NAME	FEDERAL EMPLOYER IDENTIFICATION NUMBER, SOCIAL SECURITY NUMBER OR DEPARTMENT IDENTIFICATION NUMBER								
	NUMBER & STREET ADDRESS									
	ADDRESS (CONTINUED)									
	CITY/TOWN, STATE, ZIP CODE									
STEP 2 Return Type and Year End	Indicate taxable period in which the net gain from installment sale is being reported to New Hampshire: FISCAL YEAR ENDING _____ CALENDAR YEAR ENDING _____ Indicate the entity type for which this request is being made: <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> CORPORATION <input type="checkbox"/> FIDUCIARY <input type="checkbox"/> PARTNERSHIP									
STEP 3 Signatures	Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. (If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.) <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: bottom;"> X _____ SIGNATURE (IN INK) DATE </td> <td style="width: 50%; vertical-align: bottom;"> X _____ SIGNATURE (IN INK) OF PAID PREPARER OTHER THAN TAXPAYER DATE </td> </tr> <tr> <td>PRINT SIGNATORY NAME & TITLE</td> <td>PRINT PREPARER'S NAME & TAX IDENTIFICATION NUMBER</td> </tr> <tr> <td></td> <td>PREPARER'S ADDRESS</td> </tr> <tr> <td></td> <td>CITY/TOWN, STATE & ZIP CODE</td> </tr> </table>		X _____ SIGNATURE (IN INK) DATE	X _____ SIGNATURE (IN INK) OF PAID PREPARER OTHER THAN TAXPAYER DATE	PRINT SIGNATORY NAME & TITLE	PRINT PREPARER'S NAME & TAX IDENTIFICATION NUMBER		PREPARER'S ADDRESS		CITY/TOWN, STATE & ZIP CODE
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	PREPARER'S ADDRESS									
	CITY/TOWN, STATE & ZIP CODE									

THIS FORM IS TO BE FILED IN DUPLICATE WITH THE ORIGINAL ATTACHED TO THE RETURN ALONG WITH A COPY OF THE INSTALLMENT SALES SCHEDULE FILED WITH THE FEDERAL INCOME TAX RETURN. A copy of this form filed with the reported gain shall be submitted with each subsequent New Hampshire Business Tax return required to be filed as long as the business organization continues to report the gain on the installment method on their federal income tax return.

Pursuant to Rev 302.07, if the filing requirement for subsequent years is solely the result of reporting the gain or loss from the installment sale to New Hampshire, a business organization may elect to report the entire gain or loss in a single year for business profits tax purposes although it has not elected pursuant to section 453(d) of the IRC by attaching a completed form DP-95 to the business profits tax return.